

# SRC Annual General Meeting November 2019

## Treasurer's Report

### Introduction

Following a motion passed at the 2016 AGM, the three previous 'funds' (Access, Guidebook and Operating) were combined into a single SRC account balance which is reported on and monitored as an overall value. The overall club funds are still used to:

- Support day-to-day club operations
- Promote access to rock climbing areas and
- Produce, or assist others to produce, guidebooks or other climbing related publications

In March 2019 the new Re-bolting fund was open. Money from donations is kept on SRC account and added to the SRC account balance.

At the end of the 2018/19 financial year ("FY 2018/19") the SRC account balance totalled was **\$53,893.28** (including **\$3,859.65** donations for the Re-bolting fund).

In addition, **\$3,357.30** was held for Crag Care.

Total income in FY 2018/19 was **\$14,409.78** and total expenditure was **\$10,777.00**. This gives a net operating income of **\$3,632.78**.

Most of this money is kept in an interest-bearing cash account, with a lesser amount maintained in a low-interest cheque account for day-to-day operations.

### Operating Spending

All monies not related to access, re-bolting or funding new guidebooks are classified as operating spending. This includes income from membership fee income, guidebooks and t-shirts sale, payments from members for events, which are organised by SRC and a small amount of interest. Payments made include Sporting Injuries Insurance, room hire, t-shirts and guidebooks purchase, web site hosting, membership cards, library purchases and general administration expenses.

In FY 2018/19 additional money was spend on promotion of SRC (the ad at 'The Crag' and leaflets).

The decision was made to change the place of monthly meetings (that allowed for savings on room hire). \$480 was therefore spend on projector screen and acoustics screens. The purchase of new projector was planned for next financial year.

Total income to the operating fund in FY 2018/19 was **\$10,237.58** and total operating expenditure was **\$6,854.49**. This gives a net operating income of **\$3,383.09**.

## Access Spending

In FY 2018/19 **\$3,609.96** was spend from the access fund mainly for re-bolting.

This compared to \$0 the previous year.

## Re-bolting fund

From March 2019 the new Re-bolting fund was open to allow climbers to donate for that cause. The money is held on SRC account and is added to the SRC account balance. All the money from re-bolting fund is to be spend for re-bolting, additionally SRC can contribute for that cause, which will be classified as access spending.

Donations are occurring frequently, ranging from \$20 to several hundred dollars.

Total income to the re-bolting fund in FY 2018/19 was **\$4,172.20** and total operating expenditure was **\$312.55**. This gives a net operating income of **\$3,859.65**.

Further spendings are planned for FY 2019/2020.

## Crag Care

The SRC has again started holding funds for Crag Care after the purchase of a toilet adjacent to the Shipley/Centennial Glen climbing areas in Blackheath (August 2017).

At the end of FY 2018/19 the SRC was holding **\$3,357.30** for Crag Care.

## Guidebook Spending

In FY 2018/19 no formal requests for support were received for guidebook funding, so no money was spent on this activity.

The last spend on guidebooks was \$5,000 spent in 2015/16 to support a book on Balls Pyramid.

## Banking Matters

Eleanor Short (Previous Treasurer) remained Account Administrator.

Payment approvals are made by: Katarzyna Baranska (Treasurer), Jean Cane (President), Geoffrey Cooper (Vice-president), Eleanor Short (Previous Treasurer), Un Choe (Public Officer).

## Future arrangements – ACANSW affiliate membership

SCR is going to become an affiliate member of Australian Climbing Association NSW ('ACANSW') in FY 2019/2020.

Starting 01/12/ 2019 SRC is going to pay \$10 member fee for each member of SRC (as reported at preceding Annual General Meeting). Fee will be paid yearly on 1 December and will be counted as operating spending.

Additionally, SRC is planning to donate \$5000 to ACANSW (approval August 2019).

Before ACANSW have its own bank account SRC will hold their money same way as Crag Care money (not included in SRC account balance). Money will be transfer to ACANSW when advised.

***Prepared by: Kate Baranska, Treasurer FY2018/19***

*Attached:*

*Income and Expenditure statement FY 2018/19*



## Sydney Rockclimbing Club Inc.

Statement of Income and Expenditure as at 30 June 2019

### Income

Access Fund	\$-
Accounting fees	\$-
Administration sundries e.g. Mailbox	\$-
Bank fees	\$-
Computer hardware / software	\$-
Donations	\$-
Events	\$585.00
Guidebook sales (income)	\$1,266.00
Insurance	\$-
Interest	\$210.76
<b>REBOLTING</b>	<b>\$4,172.20</b>
Membership & Postage	\$7,540.82
Prizes / Promotions	\$-
Room hire	\$-
T-shirts	\$635.00
Website	\$-
<b>Total Income</b>	<b>\$14,409.78</b>

### Expenditure

Access Fund	-\$3,609.96
Accounting fees	\$-
Administration sundries e.g. Mailbox	\$-
Bank fees	\$-
Computer hardware / software	-\$480.00
Donations	\$-
Events	-\$825.00
Guidebook Purchases (expenditure)	-\$1,963.95
Guidebook Fund (expenditure)	\$-
Insurance	-\$1,127.34
Interest	\$-
<b>REBOLTING</b>	<b>-\$312.55</b>
Membership & Postage	-\$523.00
Prizes / Promotions	-\$308.00
Room hire	-\$400.00
T-shirts	-\$1,227.20
Website	\$-
<b>Total Gross Expenditure</b>	<b>-\$10,777.00</b>